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7 **UNITED STATES DISTRICT COURT**
8 **FOR THE CENTRAL DISTRICT OF CALIFORNIA**
9 **WESTERN DIVISION**

10 SECURITIES AND EXCHANGE
11 COMMISSION,

12 Plaintiff,

13 v.

14 KENNETH P. D'ANGELO and RBF
15 International Inc.,

16 Defendants.

Civil Action No. CV03-6499 (CAS)

Hon. Christina A. Snyder

Hearing Date: None

17 **FINAL JUDGMENT**
18

19 The Securities and Exchange Commission ("Commission"), having filed a
20 Complaint; and Defendants Kenneth P. D'Angelo and RBF International, Inc.
21 ("Defendants"), having in the Consent and Undertakings of Kenneth P. D'Angelo
22 and Consent and Undertakings of RBF International, Inc. of May 20, 2004,
23 entered a general appearance, consented to the Court's jurisdiction over
24 Defendants and the subject matter of this action; and this Court having entered its
25 Partial Judgment of Permanent Injunction and Other Relief as to Defendants

1 Kenneth P. D'Angelo and RBF International, Inc. on May 24, 2004 which resolved
2 all issues between the parties except those related to the determination of the
3 appropriate amount of disgorgement and civil penalties; and Defendants having
4 consented to entry of this Final Judgment without admitting or denying the
5 allegations of the Complaint (except as to jurisdiction), waived findings of fact and
6 conclusions of law, and waived any right to appeal from this Final Judgment:

7 I.

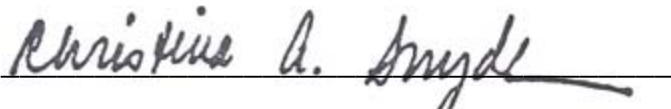
8 IT IS ORDERED, ADJUDGED, AND DECREED that Defendants are
9 jointly and severally liable for disgorgement of \$4.8 million, representing profits
10 gained as a result of the conduct alleged in the Complaint, together with
11 prejudgment interest thereon in the amount of \$4.8 million, for a total of \$9.6
12 million. Based on Defendant Kenneth P. D'Angelo's sworn representations in his
13 Statement of Financial Condition dated October 12, 2010, and other documents
14 and information submitted to the Commission, however, the Court is not ordering
15 Defendant to pay a civil penalty and payment of the disgorgement and pre-
16 judgment interest thereon is waived. The determination not to impose a civil
17 penalty and to waive payment of the disgorgement and pre-judgment interest is
18 contingent upon the accuracy and completeness of Defendant Kenneth P.
19 D'Angelo's Statement of Financial Condition. If at any time following the entry of
20 this Final Judgment the Commission obtains information indicating that Defendant
21 Kenneth P. D'Angelo's representations to the Commission concerning his assets,
22 income, liabilities, or net worth were fraudulent, misleading, inaccurate, or
23 incomplete in any material respect as of the time such representations were made,
24 the Commission may, at its sole discretion and without prior notice to Defendants,
25 petition the Court for an order requiring Defendants to pay the disgorgement and
pre-judgment interest thereon, and the maximum civil penalty allowable under the
law. Defendant shall also pay post-judgment interest on any delinquent amounts

1 pursuant to 28 USC § 1961. In connection with any such petition, the only issue
2 shall be whether the financial information provided by Defendant Kenneth P.
3 D'Angelo was fraudulent, misleading, inaccurate, or incomplete in any material
4 respect as of the time such representations were made. In its petition, the
5 Commission may move this Court to consider all available remedies, including, but
6 not limited to, ordering Defendants to pay funds or assets, directing the forfeiture
7 of any assets, or sanctions for contempt of this Final Judgment. The Commission
8 may also request additional discovery. Defendants may not, by way of defense to
9 such petition: (1) challenge the validity of the Consent or this Final Judgment; (2)
10 contest the allegations in the Complaint filed by the Commission; (3) assert that
11 payment of disgorgement, pre-judgment and post-judgment interest or a civil
12 penalty should not be ordered; (4) contest the amount of disgorgement and pre-
13 judgment and post-judgment interest; (5) contest the imposition of the maximum
14 civil penalty allowable under the law; or (6) assert any defense to liability or
15 remedy, including, but not limited to, any statute of limitations defense.

16 II.

17 There being no just reason for delay, pursuant to Rule 54(b) of the Federal
18 Rules of Civil Procedure, the Clerk is ordered to enter this Judgment forthwith and
19 without further notice.

20 Dated: May 9, 2011

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23 UNITED STATES DISTRICT JUDGE
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